MANAKSIA STEELS LIMITED

Corporate Identity Number: U27101WB2001PLC138341

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

E-mail: infomsl@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I						
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	8663.31	6337.94	9504.08	15001.25	21253.44	32351.58
(b) Other Operating Income	81.03	110.48	235.07	191.51	273.77	576.29
Total Income from Operations	**8744.34**	**6448.42**	**9739.15**	**15192.76**	**21527.21**	**32927.87**
2. Expenses						
(a) Cost of materials consumed	5838.88	5287.43	6243.77	11126.31	15774.63	24267.11
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	856.24	(771.01)	1168.90	85.23	954.14	1029.25
(c) Employee benefits expense	163.28	105.51	165.97	268.79	316.31	689.25
(d) Depreciation and amortisation expense	187.54	184.90	215.54	372.44	432.06	799.00
(e) Other expenses	1375.56	1092.81	1988.32	2468.37	3399.42	5356.06
Total Expenses	**8421.50**	**5899.64**	**9782.50**	**14321.14**	**20876.56**	**32140.67**
3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)	**322.84**	**548.78**	**(43.35)**	**871.62**	**650.65**	**787.20**
4. Other Income	93.28	15.86	478.08	109.14	478.08	631.99
5. Profit/(Loss) from ordinary activities before finance costs (3+4)	**416.12**	**564.64**	**434.73**	**980.76**	**1128.73**	**1419.19**
6. Finance Costs	74.59	62.16	113.48	136.75	185.93	306.56
7. Profit/(Loss) from ordinary activities before tax (5-6)	**341.53**	**502.48**	**321.25**	**844.01**	**942.80**	**1112.63**
8. Tax expense	146.78	184.07	111.68	330.85	313.28	294.62
9. Net Profit/(Loss) for the period (7-8)	**194.75**	**318.41**	**209.57**	**513.16**	**629.52**	**818.01**
10. Extraordinary Items	-	-	-	-	-	-
11. Net Profit/(Loss) after taxes and extraordinary items (9-10)	**194.75**	**318.41**	**209.57**	**513.16**	**629.52**	**818.01**

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12. Paid-up Equity Share Capital (Face Value per share : Re.1/-)	655.34	655.34	655.34	655.34	655.34	655.34
13. Reserves excluding Revalution Reserve as per balance sheet of previous accounting year						14183.40
14. Earnings per share (of Re 1/- each) (Not annualised):						
Basic	0.30	0.49	0.32	0.78	0.96	1.25
Diluted	0.30	0.49	0.32	0.78	0.96	1.25

Part II

A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	24278110	24278110	Nil	24278110	Nil	24278110
- Percentage of Shareholding	37.05%	37.05%	Nil	37.05%	Nil	37.05%
2. Promoters and Promoter Group Shareholding						
a) Pledged /encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	41255940	41255940	500000	41255940	500000	41255940
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	100.00%	62.95%	100.00%	62.95%

B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil

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Notes :

(a) The financial results of the Company for the Quarter and Half Year ended 30th September, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 7th November, 2015. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.

(b) Reveiwed Financial Results of the Company for the Quarter and Half Year ended 30th September, 2015 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(c) In terms of the Scheme of Demerger, 6,55,34,050 shares of Re. 1 each of the Company have been issued to the Shareholders of Manaksia Limited. Accordingly, above shares have been considered for the purpose of calculation of EPS for all the comparative quarterly, half year and year end figures.

(d) Comparative figures have been rearranged / regrouped wherever necessary.

Place : Kolkata
Dated : 07.11.2015

For and on behalf of the
Board of Directors
Manaksia Steels Limited

Suresh Kumar Agrawal
(Managing Director)
DIN - 00520769

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To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manaksiagogreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.

MANAKSIA STEELS LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and Liabilities

(Rs.In Lacs)

Purticulars	As at 30th September, 2015	As at 31st March, 2015
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
(a) Share capital	655.34	655.34
(b) Reserves and surplus	14,696.56	14,183.40
Sub-total - Shareholders' funds	**15,351.90**	**14,838.74**
Non-current liabilities		
(a) Deferred tax liabilities (net)	607.85	652.00
(b) Long term provisions	96.11	84.23
Sub-total - Non-current liabilities	**703.96**	**736.23**
Current liabilities		
(a) Short term borrowings	9,765.25	4,465.78
(b) Trade payables	2,170.46	2,099.74
(c) Other current liabilities	804.29	618.42
(d) Short term provisions	349.19	117.32
Sub-total - Current liabilities	**13,089.19**	**7,301.26**
TOTAL - EQUITY AND LIABILITIES	**29,145.05**	**22,876.23**
ASSETS		
Non current assets		
(a) Fixed assets	6,588.05	6,898.32
(b) Long term loans and advances	31.81	31.81
Sub-total - Non current assets	**6,619.86**	**6,930.13**
Current assets		
(a) Current Investments	1,210.81	-
(b) Inventories	6,319.42	6,035.29
(c) Trade receivables	10,873.77	5,702.83
(d) Cash and Cash equivalents	2,368.41	2,235.22
(e) Short term loans and advances	1,752.78	1,972.76
Sub-total - Current assets	**22,525.19**	**15,946.10**
TOTAL - ASSETS	**29,145.05**	**22,876.23**

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